

# Victor Insurance Exchange



Weather the future with Victor Insurance Exchange — a new reciprocal insurance exchange created to deliver additional capacity and stronger insurance offerings for ICAT policyholders.

Victor Insurance Exchange reciprocal

Attorney-in-fact third-party management

Subscriber policyholders

## What is a Reciprocal Insurance Exchange?

**A reciprocal insurance exchange is a common way to structure an insurance company.** Traditional insurance companies are owned by shareholders, but in a reciprocal, the insurer is owned by policyholders — known as subscribers. The subscribers pool their money together to help absorb each other's losses.

Victor Insurance Exchange has been assigned a preliminary credit assessment financial strength rating of A- (Excellent) by AM Best, meaning you can rest assured your coverage will be there now and in the future.

The Exchange's operations are managed by Victor Attorney-in-Fact (VAIF), which acts on its behalf, including entering into vendor contracts, approving all company action, and overseeing compliance with regulatory requirements.

## How Does it Work?

**The subscriber pays their premiums annually, plus a little extra — known as the Surplus Contribution,** to do their part to cover future claims. This helps to stabilize premiums and increases the likelihood that all valid claims will be paid.

Over 25 Years of Security, Service and Recovery

## Remove Uncertainty from Property Coverage

ICAT is an elite provider of catastrophe insurance, and this has been our sole focus since 1998. With 25 years of experience, you can feel secure knowing ICAT is here to stay.

## ICAT Has You Covered!

### Being Prepared and Responsive is What We Do

**Boulder Claims** has successfully adjusted and settled **more than 42,600 commercial and residential claims.**

Boulder Claims has **issued over \$3.4B in payments** and handled **over 70 events**, including Hurricanes Charley, Frances, Ivan, Jean, Wilma, Katrina, Ike, Sandy Harvey, Irma, Michael, and Ian.

**The ICAT team is here to answer the phone and help you** with your needs.

We pride ourselves on **responding quickly to requests.**

**ICAT's in-house claims provider,** Boulder Claims, has a staff with more than **450 years of combined experience** in commercial and residential claims.

**We get our customers back on track with the service and care** needed to rebuild after a loss.

**Our expert claims team will guide the policyholder through the process** — from the initial notice of claim to the final resolution, **ensuring a fair outcome.**



## A New and Innovative Insurance Exchange

created by ICAT and Victor

As specialists in catastrophe insurance, ICAT has the stability and expertise to adapt and innovate today — to protect our customers against tomorrow's risks.

**icat**  
a VICTOR company

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> Security. Service. Recovery.

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